Meeting Agenda

Tuesday, November 8, 2016

1:30 PM

See separate agenda for Monterey County Board of Supervisors and Board of Supervisors of the Monterey County Water Resource Agency.

East Garrison Public Financing Authority

Chair Jane Parker - District 4
Vice Chair Dave Potter - District 5
Director Fernando Armenta - District 1
Director John M. Phillips - District 2
Director Simón Salinas - District 3
November 8, 2016
East Garrison Public Financing Authority

Meeting Agenda

NOTE: All agenda titles related to numbered items are live web links. Click on the title to be directed to corresponding Board Report.

1:30 P.M. - Call to Order

Roll Call

Public Comment

This portion of the meeting is reserved for persons to address the Board on any matter not on this agenda but under the jurisdiction of the Board of Supervisors. Board members may respond briefly to the statement made or questions posed. They may ask a question for clarification; make a referral to staff for factual information or request staff to report back to the Board at a future meeting.

1:30 P.M. - Scheduled Matter

1. a. Approve a Resolution of the Governing Board of the East Garrison Public Financing Authority which
   (i) Authorizes the issuance of Community Facilities District No. 2006-1 (East Garrison Project), East Garrison Public Financing Authority, County of Monterey, State of California, Special Tax Bonds, Series 2016, in an aggregate principal amount of not to exceed Ten Million Five Hundred Thousand Dollars ($10,500,000);
   (ii) Authorizes the execution and delivery of an Indenture, a Bond Purchase Agreement, a Continuing Disclosure Agreement and a Letter of Credit Agreement; and
   (iii) Authorizes the distribution of an Official Statement in connection therewith; and
   (iv) Authorizes the execution of necessary documents and certificates and related actions.
   b. Authorize the Auditor-Controller to amend the FY2016-17 adopted budget, Fund 180, Appropriation Unit DEO021, to increase appropriations by $2,767,000, financed by an increase in Fund 180 revenue of $2,660,498 and use of $106,502 in unassigned fund balance (4/5th vote required).
Attachments:  Board Report
Attachment 1 - Discussion
Exhibit 1 to Attachment 1 - Indenture
Exhibit 2 to Attachment 1 - Purchase Contract
Exhibit 3 to Attachment 1 - Continuing Disclosure Agreement
Exhibit 4 to Attachment 1 - Preliminary Official Statement
Exhibit 5 to Attachment 1 - Letter of Credit Agreement
Exhibit 6 to Attachment 1 - Resolution No. EG 06-010
Exhibit 7 to Attachment 1 - Appraisal Report
Exhibit 8 to Attachment 1 - Market Absorption Study
Attachment 2 - Draft Resolution
Attachment 3 - Updated FY2016-17 Budget

Adjournment