

RESOLUTION NO. 26-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AN ECONOMIC DEVELOPMENT INCENTIVE AWARD IN THE TOTAL AMOUNT OF TWO HUNDRED NINETY THOUSAND DOLLARS (\$290,000) FOR PROJECT ORANGE BLOSSOM, INCLUSIVE OF A STRATEGIC JOB CREATION INCENTIVE (SJCI) IN THE AMOUNT OF NINETY THOUSAND DOLLARS (\$90,000) PAYABLE OVER A FOUR-YEAR PERIOD AND A DIRECT CASH JOB GROWTH INCENTIVE IN THE AMOUNT OF TWO HUNDRED THOUSAND DOLLARS (\$200,000) PAYABLE OVER A SIX-YEAR PERIOD, AND AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project Orange Blossom is a collaborative effort between the City of Fort Lauderdale and Broward County to establish a global headquarters for a logistics firm specializing in contract logistics, outsourced supply chains, and warehousing within the City of Fort Lauderdale. Project Orange Blossom contemplates leasing approximately 35,000 square feet of office space and a total capital investment of approximately \$7 Million in leasehold improvements; and

WHEREAS, in accordance with the Economic Development Incentive Program outlined in Chapter 15, Article VIII of the Code of Ordinances of the City of Fort Lauderdale, Florida, Project Orange Blossom is eligible for a Direct Cash Incentive Award for establishing its global headquarters in the City of Fort Lauderdale and creating 150 new jobs at an average annual wage of \$141,563 per year by December 31, 2029, which represents 200% of the average private sector wage in Broward County, among other things; and

WHEREAS, the proposed incentive package is a collaborative effort between the City of Fort Lauderdale and Broward County, and the City is offering Project Orange Blossom a total Direct Cash Incentive Award in the amount of \$290,000, payable as follows: the City will contribute \$90,000 payable over a four-year period via a 70/30 split with Broward County towards a \$300,000 a Strategic Job Creation Incentive (SJCI) and \$200,000 payable over a six-year period via a 50/50 split with Broward County towards a \$400,000 Direct Cash Job Growth Incentive, subject to and conditioned upon Project Orange Blossom's satisfaction of conditions, processes and procedures set forth in Chapter 15, Article VIII of the Code of Ordinances of the City of Fort Lauderdale and execution of an Economic Development Incentive Agreement; and

WHEREAS, granting Project Orange Blossom the Economic Development Incentive Award in the amount of \$290,000 serves a legitimate municipal purpose by creating 150 new high-wage jobs in the City of Fort Lauderdale by December 31, 2029, and is therefore in the best interest of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are incorporated herein by this reference.

SECTION 2. That the City Commission of the City of Fort Lauderdale, Florida, hereby approves an Economic Development Incentive Award to Project Orange Blossom in the total amount of \$290,000, payable as follows according to the payment schedule attached hereto and incorporated herein as "Exhibit 1": the City will contribute \$90,000 payable over a four-year period via a 70/30 split with Broward County towards a \$300,000 a Strategic Job Creation Incentive (SJCI) and \$200,000 payable over a six-year period via a 50/50 split with Broward County towards a \$400,000 Direct Cash Job Growth Incentive, subject to and conditioned upon Project Orange Blossom's compliance with certain terms and conditions.

SECTION 3. The Economic Development Incentive Award in the amount of \$290,000 for Project Orange Blossom is subject to and contingent on the following terms and conditions: the City of Fort Lauderdale's annual budget appropriation, Broward County Board of County Commissioners approving their respective portions of the incentive on or before June 9, 2026, Project Orange Blossom's creation of 150 new jobs in the City of Fort Lauderdale, Project Orange Blossom's satisfaction of conditions, processes and procedures set forth in with Chapter 15, Article VIII of the Code of Ordinances of the City of Fort Lauderdale, and Project Orange Blossom's compliance with the Economic Development Incentive Agreement.

SECTION 4. That the City Commission of the City of Fort Lauderdale, Florida, hereby authorizes the City Manager to negotiate and execute an Economic Development Incentive Agreement with Project Orange Blossom on behalf of the City of Fort Lauderdale.

SECTION 5. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by the City Manager.

SECTION 6. That if any clause, section or other part of this Resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution shall not

be affected thereby but shall remain in full force and effect.

SECTION 7. That all resolutions or part(s) of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 8. That this Resolution shall be in full force and effect upon final adoption.

ADOPTED this ____ day of _____, 2026.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
DAVID R. SOLOMAN

APPROVED AS TO FORM
AND CORRECTNESS:

City Attorney
SHARI L. MCCARTNEY

Dean J. Trantalis _____
John C. Herbst _____
Steven Glassman _____
Pamela Beasley-Pittman _____
Ben Sorensen _____

Project: ORANGE BLOSSOM

3 YEAR JOB CREATION - Total Jobs: 150 - Incentive 200% = \$2,000 per job

TAX IMPACT LABOR INCOME*

Incentive Level: 200%

COUNTY ONLY Tax Impact Report*

Description	Employee Compensation	Tax on Production and Imports	Households	Enterprises (Corporations)	Total*
Social Insurance Tax- Employee Contribution	\$0.00				\$0.00
Social Insurance Tax- Employer Contribution	\$0.00				\$0.00
TOPI: Sales Tax		\$150,386.72			\$150,386.72
TOPI: Property Tax		\$285,434.85			\$285,434.85
TOPI: Motor Vehicle License		\$0.00			\$0.00
TOPI: Severance Tax		\$0.00			\$0.00
TOPI: Other Taxes		\$4,425.12			\$4,425.12
TOPI: Special Assessments		\$4,734.30			\$4,734.30
Personal Tax: Property Taxes			\$671.44		\$671.44
Personal Tax: Other Tax (Fish/Hunt)			\$0.00		\$0.00
Total Local Tax Summary	\$0.00	\$444,980.99	\$671.44	\$0.00	\$445,652.43

* In 2025 Dollars, does not include Federal, State, City or Special District taxes.

Sub County Special Districts (Fire & Public Schools) Tax Impact Report*

Description	Employee Compensation	Tax on Production and Imports	Households	Enterprises (Corporations)	Total*
Social Insurance Tax- Employee Contribution	\$0.00				\$0.00
Social Insurance Tax- Employer Contribution	\$0.00				\$0.00
TOPI: Sales Tax		\$0.00			\$0.00
TOPI: Property Tax		\$455,071.75			\$455,071.75
TOPI: Motor Vehicle License		\$0.00			\$0.00
TOPI: Severance Tax		\$0.00			\$0.00
TOPI: Other Taxes		\$23.66			\$23.66
TOPI: Special Assessments		\$8,566.43			\$8,566.43
Corporate Profits Tax				\$0.00	\$0.00
Personal Tax: Motor Vehicle License			\$0.00		\$0.00
Personal Tax: Property Taxes			\$1,070.49		\$1,070.49
Personal Tax: Other Tax (Fish/Hunt)			\$0.00		\$0.00
Total Local Tax Summary	\$0.00	\$463,661.84	\$1,070.49	\$0.00	\$464,732.33

Source: IMPLAN Group LLC. IMPLAN 2020. Huntersville, NC. IMPLAN.com. Base year 2024 * Reported in 2025 Dollars

Definitions - Labor Income Model Does not include Business ad-valorem Tax

Tax on Production and Imports- Sales Tax:	Sales taxes paid to State and Local government. Included: Alcohol, amusement, bed, cigarettes, consumption, cosmetic medical procedures, fuel, gallonage, gasoline, general sales, gross receipts, hotel, insurance premium, internet, local general, lodging, liquor, luxury, meals, occupancy, other selective, parimutuels, plastic surgery, public utilities, recycling, sin tax, state general, sewer, ticket, tobacco, transfer, occupancy, resort, sin, turnover, use, utilities, waste management, value added (VAT), vanity tax, water
Tax on Production and Imports - Property Tax:	Real Estate based property taxes paid by firms to State and Local governments. Because of the special situation encountered with Sector 361, this includes payments of property taxes made on homes. Property Tax reflects a combination of property taxes paid by businesses and property taxes paid by Households on their primary residences. (Industry Events)
Tax on Production and Imports - Motor Vehicle Lic:	Motor vehicle license taxes paid by firms to State and Local governments. License fees - business, license plates, operators license - business, registration fees - business, vehicle license - business
Tax on Production and Imports - Severance:	Taxes imposed by a State on the extraction of natural resources. Carbon dioxide, crude oil, natural gas, methane, severance, timber, uranium
Tax on Production and Imports - Other Taxes:	Other taxes paid to State and Local governments include business licenses, documentary and stamp taxes. Alcoholic beverage license, amusements license, business license, business registration renewal, concession license, corporation license, documentary fee, documentary and stock transfer, fishing license, franchise tax, food and beverage license fees, hunting license, gun license, mortgage recording, Nonemployee Compensation (NEC), occupation and business license, other license, permit, public utility license, tourism license, stamp tax
Tax on Production and Imports - Special Assessments:	Fee, fine, special assessment, toll. Taxes paid to state and Local government.
Corporate Profits Tax:	Corporate profits taxes paid to State and Local governments.
Personal Tax- Motor Vehicle Licenses:	Household personal motor vehicle fee payments to State.
Personal Tax- Property Taxes:	Household personal property tax payments to State and Local governments. Dividend, interest, and rental income of persons with capital consumption adjustments are sometimes referred to as property income. Boats, intangible property, machinery and equipment, property, real estate, school
Personal Tax- Other Tax (Fishing/Hunting):	Other taxes consist of miscellaneous fees and licenses (such as hunting and fishing licenses, marriage licenses, registration of pleasure boats, and licenses for pets) to State and Local governments.

BROWARD COUNTY STRATEGIC JOB CREATION INCENTIVE - Payout Schedule - 3 Year Job Creation | 200% Incentive

Number of Jobs	150	Input	Input
Local Incentive Award Amount	2,000	Calculation	Calculation
Total Local Incentive Refund	\$ 300,000		

	12/31/2026	12/31/2027	12/31/2028	12/31/2029	12/31/2030	12/31/2031	12/31/2032	12/31/2033	12/31/2034	12/31/2035	Total
Jobs		50	50	50		-	-	-	-	-	150
Phase I			\$ -	\$ -							\$ -
Phase II				\$ 50,000	\$ 50,000						\$ 100,000
Phase III					\$ 50,000	\$ 50,000					\$ 100,000
Phase IV						\$ 50,000	\$ 50,000				\$ 100,000
Phase V							\$ -	\$ -			\$ -
Total Refund Payment	\$ -	\$ -	\$ -	\$ 50,000	\$ 100,000	\$ 100,000	\$ 50,000	\$ -	\$ -	\$ -	\$ 300,000

Cumulative Estimated Labor Income Tax (IMPLAN)

County Labor Income Tax Estimates (IMPLAN)*		\$ 39,731.12	\$ 77,253.32	\$ 112,658.71	\$ 109,526.98	\$ 106,482.31				\$ 445,652.44
County Contribution (70%)		\$ -	\$ 35,000.00	\$ 70,000.00	\$ 70,000.00	\$ 35,000.00	\$ -	\$ -	\$ -	\$ 210,000.00
Estimated Net Gain		\$ -	\$ 4,731.12	\$ 7,253.32	\$ 42,658.71	\$ 74,526.98	\$ 106,482.31	\$ -	\$ -	\$ 235,652.44
% Estimated Net Gain			11.91%	9.39%	37.87%	68.04%	100.00%			52.88%

Source: IMPLAN Group LLC. IMPLAN 2025. Huntersville, NC. IMPLAN.com. Base year 2024 * Reported in 2026 Dollars

State Contribution (0%)	0%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City Contribution (30%)	30%	\$ -	\$ -	\$ 15,000	\$ 30,000	\$ 30,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 90,000
County Contribution (70%)	70%	\$ -	\$ -	\$ 35,000	\$ 70,000	\$ 70,000	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ 210,000

PROJECT ORANGE BLOSSOM

DIRECT CASH JOB GROWTH INCENTIVE - Payout Schedule - 8 Years | \$7M Capital investment 2027

Number of Jobs Created (2027-2029)

150

Capital Investment (2027)

\$7,000,000

Total Incentive Award Amount

\$400,000

CITY CONTRIBUTION 50% - Total

\$ 200,000

Local Incentive Refund

Input	Input
Calculation	Calculation

12/31/2026	12/31/2027	12/31/2028	12/31/2029	12/31/2030	12/31/2031	12/31/2032	12/31/2033	12/31/2034	12/31/2035	Total
					-	-	-	-	-	-

Phase I

		\$ 33,333								\$ 33,333
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Phase II

			\$ 33,333							\$ 33,333
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Phase III

				\$ 33,333						\$ 33,333
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Phase IV

					\$ 33,333					\$ 33,333
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Phase III

						\$ 33,333				\$ 33,333
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Phase IV

							\$ 33,333			\$ 33,333
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Phase III

										\$ -
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Phase IV

										\$ -
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Total Refund Payment

\$ -	\$ -	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ -	\$ -	\$ 200,000
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