

CITY OF SUNNYVALE
6040. WATER SUPPLY AND DISTRIBUTION FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2025 TO JUNE 30, 2036

	ACTUAL 2024/2025	CURRENT 2025/2026	BUDGET 2026/2027	PLAN 2027/2028	PLAN 2028/2029	PLAN 2029/2030	PLAN 2030/2031	PLAN 2031/2032	PLAN 2032/2033	PLAN 2033/2034	PLAN 2034/2035	PLAN 2035/2036	FY 2025/2026 TO FY 2035/2036 TOTAL
RESERVE/FUND BALANCE, JULY 1	102,957,397	93,488,795	65,897,345	51,500,502	45,241,449	41,511,727	35,561,788	39,092,734	35,291,989	43,784,384	43,187,259	54,724,548	93,488,795
CURRENT RESOURCES:													
Water Sales and Water Service Fees	61,979,462	68,972,040	75,164,574	81,873,556	90,414,352	99,910,707	109,411,355	119,226,101	129,930,854	137,065,449	144,602,357	140,319,079	1,196,890,425
Development and Connection Fees	684,728	10,151,972	3,813,931	3,132,349	3,151,319	3,170,859	3,190,984	3,211,714	3,233,065	3,255,057	3,277,709	3,190,984	42,779,943
Miscellaneous Revenues	112,157	352,544	353,647	373,716	397,913	424,240	450,677	478,058	507,523	529,585	552,706	518,954	4,939,562
Debt Issuance - AMI Project	0	0	0	2,581,477	6,188,133	6,188,133	6,188,133	0	0	0	0	0	21,145,876
Interest Income	3,096,220	2,534,513	1,741,563	1,242,523	1,028,843	855,543	958,386	1,027,922	1,275,273	1,257,881	1,593,919	1,603,076	15,119,442
Transfer From Other Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CURRENT RESOURCES	65,872,566	82,011,068	81,073,715	89,203,621	101,180,560	110,549,482	120,199,535	123,943,795	134,946,715	142,107,972	150,026,691	145,632,093	1,280,875,248
TOTAL AVAILABLE RESOURCES	168,829,963	175,499,864	146,971,060	140,704,123	146,422,009	152,061,209	155,761,323	163,036,529	170,238,704	185,892,355	193,213,950	200,356,641	1,374,364,043
CURRENT REQUIREMENTS:													
OPERATING REQUIREMENTS:													
Operations	10,152,054	10,789,530	12,784,713	12,364,945	12,874,554	13,620,914	14,077,072	14,548,680	15,036,268	15,654,056	16,300,983	14,192,871	152,244,586
Purchased Water	49,924,743	54,033,103	59,470,185	65,257,010	71,171,611	77,200,281	83,179,051	89,992,029	97,319,966	103,951,191	107,774,916	114,332,986	923,682,329
Special Projects	133,209	621,276	216,025	22,105	6,468	7,727	6,996	7,276	7,567	13,277	8,185	9,512	926,415
In-Lieu Charges	5,604,657	7,327,155	7,206,540	6,300,551	6,850,611	8,077,533	7,025,687	8,724,369	7,489,384	9,282,165	7,641,318	9,969,482	85,894,795
TOTAL OPERATING REQUIREMENTS	65,814,663	72,771,064	79,677,463	83,944,610	90,903,245	98,906,455	104,288,806	113,272,354	119,853,185	128,900,689	131,725,402	138,504,851	1,162,748,125
NON-OPERATING REQUIREMENTS:													
Debt Service	910,372	1,143,144	1,153,476	1,153,100	1,300,100	1,656,350	2,010,850	2,364,600	2,655,600	2,653,350	2,652,950	2,661,150	21,404,670
Transfer To Employee Benefits Fund	1,449,836	1,435,108	1,599,389	1,517,641	1,544,953	1,562,228	1,585,161	1,608,588	1,632,461	1,656,781	1,666,596	1,691,620	17,500,526
Transfer To General Fund	1,028,459	580,668	416,828	423,070	435,763	448,835	462,300	476,170	490,455	505,168	520,323	535,933	5,295,513
TOTAL NON-OPERATING REQUIREMENTS	3,388,667	3,158,920	3,169,693	3,093,811	3,280,816	3,667,413	4,058,311	4,449,358	4,778,516	4,815,299	4,839,869	4,888,703	44,200,709
CAPITAL AND INFRASTRUCTURE REQ.:													
Capital and Infrastructure Projects	6,137,837	33,672,535	12,623,402	8,424,253	10,726,222	13,925,552	8,321,471	10,022,828	1,822,620	8,989,109	1,924,131	1,924,131	112,376,252
TOTAL CAPITAL AND INFRASTRUCTURE REQ.	6,137,837	33,672,535	12,623,402	8,424,253	10,726,222	13,925,552	8,321,471	10,022,828	1,822,620	8,989,109	1,924,131	1,924,131	112,376,252
TOTAL CURRENT REQUIREMENTS	75,341,167	109,602,519	95,470,558	95,462,674	104,910,283	116,499,421	116,668,589	127,744,540	126,454,321	142,705,096	138,489,402	145,317,684	1,319,325,086
RESERVES:													
Contingencies	15,019,199	16,205,658	18,063,724	19,405,489	21,011,541	22,705,299	24,314,031	26,135,177	28,089,059	29,901,312	31,018,975	32,131,464	32,131,464
Capital and Infrastructure Reserve	3,138,817	3,973,828	3,173,286	2,988,287	3,288,725	3,622,703	3,956,856	4,302,056	4,678,500	4,929,753	5,195,147	5,041,016	5,041,016
Rate Stabilization Reserve	75,330,779	45,717,859	30,263,492	22,847,674	17,211,460	9,233,786	10,821,848	4,854,756	11,016,825	8,356,194	18,510,427	17,866,477	17,866,477
TOTAL RESERVES	93,488,795	65,897,345	51,500,502	45,241,449	41,511,727	35,561,788	39,092,734	35,291,989	43,784,384	43,187,259	54,724,548	55,038,957	55,038,957
FUND BALANCE, JUNE 30	0	0	0	0	0	0	0	0	0	0	0	0	0
STATISTICS:													
Recommended Water Rate Increase	4.0%	6.0%	7.5%	7.5%	8.0%	8.0%	8.0%	7.5%	7.5%	4.0%	4.0%	4.0%	
Prior Year Water Rate Increase	4.0%	6.0%	7.5%	7.5%	7.5%	7.5%	6.5%	6.0%	4.0%	3.0%	3.0%	2.0%	

	PLAN 2036/2037	PLAN 2037/2038	PLAN 2038/2039	PLAN 2039/2040	PLAN 2040/2041	PLAN 2041/2042	PLAN 2042/2043	PLAN 2043/2044	PLAN 2044/2045	PLAN 2045/2046	FY 2036/2037 TO FY 2045/2046 TOTAL	FY 2025/2026 TO FY 2045/2046 TOTAL
RESERVE/FUND BALANCE, JULY 1	55,038,957	64,919,405	64,401,801	75,405,347	76,105,567	88,594,045	92,132,991	107,681,314	110,463,255	122,980,358	55,038,957	93,488,795
CURRENT RESOURCES:												
Water Sales and Water Service Fees	156,452,246	162,433,537	168,594,333	174,991,908	181,635,462	188,534,559	195,699,134	201,184,656	206,827,564	212,632,453	1,848,985,850	3,045,876,272
Development and Connection Fees	1,801,040	1,825,071	1,849,824	1,875,318	1,901,578	1,928,625	1,956,484	1,985,178	2,014,734	2,045,176	19,183,029	61,962,977
Miscellaneous Revenues	585,599	605,774	626,661	648,284	670,668	693,843	717,836	738,518	759,806	781,714	6,828,702	11,768,264
Debt Issuance - AMI Project	0	0	0	0	0	0	0	0	0	0	0	21,145,876
Interest Income	1,890,856	1,875,781	2,196,272	2,216,667	2,580,409	2,683,485	3,136,349	3,217,376	3,581,952	3,556,603	26,935,750	42,055,192
Transfer From Other Funds	0	0	0	0	0	143,638	0	0	0	0	143,638	143,638
TOTAL CURRENT RESOURCES	160,729,741	166,740,163	173,267,089	179,732,176	186,788,117	193,984,149	201,509,803	207,125,728	213,184,055	219,015,946	1,902,076,969	3,182,952,217
TOTAL AVAILABLE RESOURCES	215,768,698	231,659,569	237,668,890	255,137,523	262,893,684	282,578,195	293,642,794	314,807,042	323,647,310	341,996,305	1,957,115,926	3,276,441,012
CURRENT REQUIREMENTS:												
OPERATING REQUIREMENTS:												
Operations	16,929,142	17,562,998	18,189,808	18,839,604	19,513,244	20,211,625	20,935,675	21,686,356	22,464,670	23,271,654	199,604,777	351,849,363
Purchased Water	118,766,809	123,429,913	128,237,151	133,223,707	138,406,767	143,811,038	149,376,030	155,175,130	161,364,413	167,788,893	1,419,579,851	2,343,262,180
Special Projects	8,852	20,960	9,575	9,958	11,356	10,770	11,201	11,649	12,115	12,115	118,553	1,044,967
In-Lieu Charges	8,287,846	11,119,291	9,146,120	12,054,669	9,689,187	12,489,218	10,532,569	13,220,693	10,976,188	13,803,829	111,319,610	197,214,405
TOTAL OPERATING REQUIREMENTS	143,992,649	152,133,162	155,582,654	164,127,937	167,620,555	176,522,652	180,855,475	190,093,828	194,817,385	204,876,492	1,730,622,790	2,893,370,915
NON-OPERATING REQUIREMENTS:												
Debt Service	2,661,150	2,652,200	2,647,800	2,652,000	2,654,400	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	20,767,550	42,172,220
Transfer To Employee Benefits Fund	1,599,976	1,519,661	1,234,618	1,254,559	1,103,467	701,287	597,766	616,042	562,243	577,440	9,767,059	27,267,586
Transfer To General Fund	552,011	568,571	585,628	603,197	621,293	639,932	659,130	678,904	699,271	720,749	6,328,686	11,624,199
TOTAL NON-OPERATING REQUIREMENTS	4,813,137	4,740,432	4,468,046	4,509,756	4,379,160	2,841,219	2,756,896	2,794,946	2,761,514	2,798,189	36,863,295	81,064,004
CAPITAL AND INFRASTRUCTURE REQ.:												
Capital and Infrastructure Projects	2,043,506	10,384,173	2,212,843	10,394,263	2,299,924	11,081,333	2,349,109	11,455,014	3,088,053	12,211,576	67,519,793	179,896,045
TOTAL CAPITAL AND INFRASTRUCTURE REQ.	2,043,506	10,384,173	2,212,843	10,394,263	2,299,924							