

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE AUTHORIZING THE DIRECTOR OF FINANCE OR HER DESIGNEE TO (A) SELECT AND PURCHASE CERTAIN CITY PROPERTY, LIABILITY, AND EXECUTIVE RISK INSURANCE POLICIES FOR THE PERIOD OF OCTOBER 1, 2026 TO OCTOBER 1, 2027, AT A TOTAL COST NOT TO EXCEED \$3,851,011, AS WELL AS AN 18.0% CONTINGENCY FOR ADDITIONAL PROPERTY OR ASSETS SCHEDULED, SUBJECT TO THE APPROPRIATION OF FUNDS; AND (B) SELECT AND PURCHASE ADDITIONAL LIABILITY INSURANCE FOR THE PERIOD OF OCTOBER 22, 2026 TO OCTOBER 22, 2027, AT A COST RANGING FROM \$500,000 TO \$1,100,000, SUBJECT TO THE APPROPRIATION OF FUNDS

WHEREAS, the City of San José (“City”), working in conjunction with the insurance broker Alliant Insurance Services, examined the City’s existing insurance program along with alternative coverages that could be considered, in accordance with the annual insurance renewal process of the City; and

WHEREAS, the City’s insurance program generally includes property insurance for City facilities and property (which includes property previously owned by the Redevelopment Agency of the City of San José, now owned by the City), Terrorism Risk Insurance Act coverage on the property policy and a standalone combined property and liability terrorism policy, Excess Flood insurance, auto liability insurance (for Airport and Regional Wastewater Facility fleets only), insurance for physical damage to Airport shuttle buses, an Accidental Death, Accidental Dismemberment, and Paralysis Policy for the Police Air Support Unit, secondary employment law enforcement professional liability insurance, and government crime insurance; and

WHEREAS, the City desires to authorize the selection and purchase of the policies of insurance as described in the memorandum from the Director of Finance dated August 26, 2026;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The Director of Finance or her designee is hereby authorized to:

- A. Select and purchase City property, liability, and executive risk insurance policies for the period of October 1, 2026 to October 1, 2027, at a total cost not to exceed \$3,851,011, as well as an 18.0% contingency for additional property or assets scheduled, subject to the appropriation of funds, with the following insurance carriers:

Coverage	Insurance Carrier
Property Insurance, including Boiler and Machinery and Terrorism Risk Insurance Act Coverage	Factory Mutual Insurance Company
Terrorism Insurance	Beazley Excess and Surplus Lines Insurance, Inc.
Excess Flood Insurance on a 50/50 quota share basis	The Princeton Excess and Surplus Lines Insurance Company Ironshore Specialty Insurance Company Arch Specialty Insurance Company

Coverage	Insurance Carrier
Auto Liability Insurance for the vehicle fleets at the San José Mineta International Airport and San José – Santa Clara Regional Wastewater Facility	Gemini Insurance Company
Auto Physical Damage for the Airport shuttle buses	Hanover Insurance Company
Secondary Employment Law Enforcement Professional Liability	Lexington Insurance Company
Accidental Death, Accidental Dismemberment, and Paralysis Policy for the Police Air Support Unit	Arch Insurance Company
Government Fidelity/Crime Coverage	Great American Insurance Company

- B. Select and purchase Additional Liability Insurance for the period of October 22, 2026 to October 22, 2027 at a cost ranging from \$500,000 to \$1,100,000, subject to the appropriation of funds.

ADOPTED this _____ day of _____, 2026, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

MATT MAHAN
Mayor

ATTEST:

TONI J. TABER, MMC
City Clerk