

SUCCESSOR AGENCY
RESOLUTION NO. _____

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 2023-24 AND AUTHORIZING PAYMENT OF EXPENDITURES FOR ITEMS ON ROPS 2023-24, WHICH DETAILS THE OBLIGATIONS OF THE SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2023 THROUGH JUNE 30, 2024

WHEREAS, pursuant to Redevelopment Dissolution Law, the Successor Agency to the Redevelopment Agency of the City of San José (“Successor Agency”) is required to submit a Recognized Obligation Payment Schedule (“ROPS”) to the State Department of Finance (“DOF”) for approval every fiscal year; and

WHEREAS, Successor Agency staff has prepared a ROPS for the period of July 1, 2023 through June 30, 2024 (“ROPS 23-24”); and

WHEREAS, the County Auditor-Controller (“CAC”) is authorized, but not required, to review the ROPS and transmit objections to any items not demonstrated to be enforceable obligations to the Successor Agency, County Board, and the DOF; and

WHEREAS, on January 13, 2023, the CAC sent via email a Notice of No Objection to the ROPS 23-24, as detailed in the letter from CAC; and

WHEREAS, on March 24, 2023, the DOF released its final determination of enforceable obligations listed on the ROPS 23-24 and approval of Redevelopment Property Tax Trust Fund (“RPTTF”) funding; and

WHEREAS, pursuant to Redevelopment Dissolution Law, not more than once per ROPS period, a successor agency may submit an amendment to the current ROPS approved by DOF;

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE that:

The Recognized Obligation Payment Schedule 23-24, as attached hereto, and authorizes payment of expenditures for items on ROPS 23-24, which details the obligations of the Successor Agency for the period of July 1, 2023 through June 30, 2024 is hereby approved.

ADOPTED this _____ day of _____, 2023, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

MATT MAHAN
Chairperson

ATTEST:

TONI J. TABER, CMC
Secretary